

Message Text

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64

ACTION EB-07

INFO OCT-01 AF-06 NEA-10 ISO-00 EUR-12 FEA-01 ERDA-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01

H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00

FRB-03 /110 W

----- 124124

R 301630Z MAY 75

FM AMCONSUL CASABLANCA

TO SECSTATE WASHDC 3507

INFO AMEMBASSY LAGOS

AMEMBASSY RABAT

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E.O. 11652: N/A

TAGS: EINV ENRG EIND MO

SUBJ: ESSO-GOM DISPUTE

REF: CASABLANCA 0339 (NOTAL)

1. ESSO' S SKANE GIVES FOLLOWING REPORT FROM THIS WEEK'S LONDON MEETING OF ESSO NY, EUROPE, AND AFRICA OFFICIALS ON THEIR MOROCCANIZATION PROBLEMS. ESSO WILL INSTITUTE SUITS HERE NEXT WEEK (TO MEET MOROCCAN LEGAL DEADLINES) CHALLENGING LEGALITY OF REQUISITION. ESSO AFRICA PRESIDENT PROPOSES COME TO MOROCCO MID-JUNE TO MEET WITH PM (AGAINST WHOM SUITS DIRECTED) TO EXPLAIN REASON FOR LEGAL ACTION NOW, AND TO PROPOSE GOM 100 PERCENT BUY OUT OF ESSO-MAROC. EXXON WASHINGTON REP AND ESSO AFRICA PRESIDENT PLAN CALL ON WILEY IN WASHINGTON NEXT WEEK TO PRESENT FULL REVIEW AND SITREP AND REQUEST USG ASSISTANCE IN RESOLVING ISSUE.

2. ESSO WILL NOT INSTITUTE TRADEMARK SUITS AT THIS TIME BUT
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WILL ASK BUY OUT ON SAME BASIS IT PROPOSED FOR MOROCCANIZATION:

BOOK VALUE WITH IMMEDIATE REPATRIATION OF PROCEEDS OR PAYMENT
OF INTERNATIONAL INTEREST RATE ON BLOCKED FUNDS (GOM FREE TO
TAX INTEREST). ESSO JUDGMENT IS THAT DISMANTLING OF ESSO MAROC
AND DETERIORATION OF ESSO-SNPP RELATIONS HAVE GONE SO FAR
PIECES CANNOT BE PUT BACK TOGETHER. IT CANNOT, THEREFORE, CON-
SIDER RESUMPTION OF OPERATIONS HERE.

3. SKANE INSTRUCTED TO REPORT ABOVE TO AMB NEXT WEEK AND SEEK HIS
HELP FOR MEETING WITH PRIMIN. SKANE BEING TRANSFERRED LATE JUNE
TO NIGERIA AND ESSO WILL BE REPRESENTED HERE ONLY BY LOCAL
LAWYER AND VISITORS FROM LONDON.
BRUBECK

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DISPUTE SETTLEMENT, PETROLEUM INDUSTRY, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
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Handling Restrictions: n/a
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Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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TAGS: EINV, ENRG, EIND, MO, ESSO
To: STATE
Type: TE
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